

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

UNAUDITED OPERATIONAL UPDATE FOR THE FIRST QUARTER ENDED 31 MARCH 2016

The Board announces the unaudited operational update of the Group's QSR Business for the first quarter ended 31 March 2016.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of Hop Hing Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following operating information of the Group's quick service restaurant business (the "**QSR Business**") for the three months ended 31 March 2016. This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The operating information of the QSR Business of the Group for the three months ended 31 March 2016 is as follows:

	For the Three Months Ended 31 March 2016	
	In HKD	In RMB
Sales growth rate (Y-o-Y % change)	-0.8%	3.9%
Same store sales growth rate (Y-o-Y % change)	-6.7%	-2.2%

Net store number decrease in the quarter	4
Number of stores as at 31 March 2016	451

The business environment in the first quarter has continuously been affected by the relatively sluggish China economy, weak customer sentiment, change of consumption pattern, disruption to the market resulting from the influence of the internet and escalating operation costs. As a result, same store sales of the Group in RMB recorded a decrease of 2.2%. With sales contributions from new stores opened last year recorded in the first quarter of this year, total sales in RMB for the period grew by 3.9%. As there was a depreciation of the Renminbi when compared with the first quarter of 2015, the Group recorded a respective decrease of 0.8% and 6.7% in its HKD sales and same stores sales in the quarter under review.

In the first quarter of 2016, there was a net decrease of 4 stores and the Group had 451 stores in operation as at the end of the quarter:

Below are the details of the Group's footprint in China:

	Net increase/(decrease) in stores in the first quarter of 2016	Number of stores as at 31 March 2016
Yoshinoya		
Beijing-Tianjin-Hebei province metropolitan region	2	214
Northeast China ⁽¹⁾	(1)	90
Sub-Total	1	304
Dairy Queen		
Beijing-Tianjin-Hebei province metropolitan region	(2)	104
Northeast China ⁽¹⁾	(1)	35
Sub-Total	(3)	139
Others		
Beijing-Tianjin-Hebei province metropolitan region	(2)	8
Total	(4)	451

⁽¹⁾ Including Liaoning, Inner Mongolia, Heilongjiang and Jilin provinces.

Potential investors and shareholders of the Company are reminded that the above operating information has not been reviewed or audited by the Company's independent auditors. Potential investors and shareholders of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
*Executive Director and
Company Secretary*

Hong Kong, 29 April 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Dr. Hon. Wong Yu Hong, Philip, GBS, Mr. Sze Tsai To, Robert, Mr. Cheung Wing Yui, Edward, BBS, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.